

Austin Yacht Club Fund
2023 Annual Report

2023 was an exciting year for the AYC Fund. We were finally able to hold the traditional live and in-person Fleet Challenge event in September after three years of none or email-only drives. It was a successful event with competition in donations, participation, racing and games. In all, the Fleet Challenge raised a total of over \$40,247 from over 175 different donors. The AYC Fund board members wish to thank all AYC members for their enthusiasm and generosity. Their generous donations will be put to good use in promoting and fostering competitive sailing at AYC and the local Austin area.

Highlights from this year:

- The 2023 Fund Board of Directors consisted of Louise Miller (RASA President and AYC Fund Co-Chair), Kirk Livingston (RASA Treasurer and AYC Fund Co-Chair), Mary Carew (RASA Secretary), Sarah Faust, Linda McDavitt, Fred Ford and Bill Coon.
- Grants in the sum of \$17,350 were used to provide financial support for the following activities:
 - Assistance for regatta fees and travel for AYC junior competing in the Chubb US Junior Championship – Smythe Trophy.
 - Assistance for regatta fees and travel expenses to an AYC sailor pursuing a 2024 Olympic Campaign.
 - Assistance to the Steve Piche Memorial Youth Sailing Fund to assist with their Summer Sailing Camp for Underprivileged Children.
 - Assistance to an AYC youth sailors competing in the Chubb US Youth Triple-handed Championship.
 - Assistance to AYC member to assist in training for ASA instructor certification.
- As stated above, the Fleet Challenge raised over \$40,000 for the Fund. By keeping expenses down, the net amount was over \$37,000, the highest amount in the history of the Fleet Challenge. Outside of the Fleet Challenge, gifts in the sum of \$1,400 were received from several donors.
- The balance of funds (as of 12/31/23) was \$375,057.47 an increase of \$64,869.81 since 1/1/23. This includes a gain of roughly \$47,377.73 in the Fund's investment account managed by ACF.

Respectfully submitted,

Louise Miller, AYC Fund Co-chair